



## An Act to Create a Republic Treasury Note Program

## **Republic for the United States of America**

The People of the Republic for the United States of America in Congress Assembled present this Act:

#### **SECTION I: Purpose and Title**

The purpose of this Act is to provide additional short-term, start-up financing for the re-inhabitation of the Republic for the United States of America, through the sale of Republic Treasury Notes (Notes). This will be accomplished by borrowing UNITED STATES municipal corporation money of account Federal Reserve Note Dollars or any future equivalent thereof (FRN\$) from Citizens of Record of the Republic (Citizens), and repaying this Debt in American Republic Dollars (ARD) at a future date. This Act may be known as the *Republic Treasury Note Act of 2012*.

#### **SECTION II: Findings and Conclusions**

Whereas, the Republic for the United States of America obtains financing primarily by taxing, but also by donations and limited borrowing of Money on the credit of the United States (Constitution for the United States of America, Article 1, Section 8, Clause 2); and,

Whereas, the Republic for the United States of America is not in a position to tax, create physical currency or circulate its Money in any form--digital or physical--until the UNITED STATES municipal corporation (UNITED STATES) has capitulated; and,

Whereas, the Republic for the United States of America may exercise its borrowing authority to raise revenue to help cover startup expenditures; and,

Whereas, the Republic for the United States of America's borrowing authority can be exercised through the sale of Republic Treasury Notes (Notes); and,

Whereas, these Notes should only be offered to Citizens of Record of the Republic (Citizens or Buyers); and,

Whereas, the Citizens need protection for their accumulated wealth and security against the potential loss in exchange value of the currently used FRN\$; and,

Whereas, the purchase of Notes may allow Citizens to protect and enhance the exchange value of their FRN\$ holdings; and,

Whereas, Citizens may use these Notes to invest in and support the success of the Republic; and,

Whereas, redemption of these Notes will be possible after the Republic for the United States of America is able to circulate American Republic Dollars (ARD); and,

Whereas, the redemption of these Notes will facilitate the injection of ARD back into the economy; therefore.



# \* \* Republic Treasury Note Act of 2012 - 20120717-01 \* \*

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#### **SECTION III: Republic Treasury Notes (Notes)**

Be it enacted, By the Republic for the United States of America in Congress Assembled, under the Constitutional power to borrow Money, that the Republic Treasury is hereby authorized to borrow UNITED STATES municipal corporation money of account designated as Federal Reserve Note Dollars or any future equivalent (FRN\$), from Citizens of Record of the Republic (Citizens or Buyers) for the United States of America and repay this Debt designated as Republic Treasury Notes (Notes) in American Republic Dollars (ARD) on dates and in amounts specified in Section V; and a Note shall be called a "Republic for the United States of America Treasury Note;" and,

Be it further enacted, That issuing Notes through this program will be closed when the Republic has full control and implementation of its Constitutional Money system and borrowing is no longer required for startup; and,

Be it further enacted, That this program shall be completed when all Buyers have redeemed all said Notes; and,

*Be it further enacted*, That for purposes of this Act, Notes are Promissory, being secured by the Republic's Constitutional authority to create and issue Money; and,

*Be it further enacted*, That Notes will be issued in amounts starting at \$1,000 and increasing in increments of \$1,000 of current FRN\$; and,

*Be it further enacted*, That the Republic Treasury will maintain a registry of all Notes sold. The registry will contain the following: name, address and Court Record number of the Buyer, face value of the Note in ARD, purchase date, scheduled maturity date, serial number unique to each Note, optional beneficiary, and any further information deemed appropriate to match the Note with the Buyer and to prevent counterfeiting.

## SECTION IV: Maximum Amount Authorized to be Borrowed

*Be it further enacted*, That the Republic Treasury is authorized to borrow in a uniform manner, by way of Notes, a maximum of \$100,000,000,000.00 (One Hundred Billion Dollars) FRN\$.

#### SECTION V: Detailed Specifications of the Republic Treasury Note Program

## **SUBSECTION V(a): Republic Treasury Note Holder Conditions**

*Be it further enacted*, Notes are nonnegotiable, nontaxable, not Lawful Tender and will not be enforced as a medium of exchange. The Buyer is allowed to transfer any given Note to another Citizen for a uniform Treasury fee. Said Treasury fee will be set by the Secretary of the Treasury. The Note is transferable upon death of the Buyer and again upon death of his/her heir, but only to a



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Citizen. Any Citizen who purchases a Note and then renounces his/her Citizenship forfeits repayment and any transfers. Such forfeited Notes shall be registered as void for redemption or transfer.

*Be it further enacted*, The Buyer has the option of listing a single Beneficiary to be included in the registry with pertinent contact information. The Beneficiary must be a Citizen of Record and shall list his/her Court Record number.

### **SUBSECTION V(b): Duration of Loan**

Be it further enacted, the loan duration is for a nominal term of five years. Republic Congress reserves the right, at its sole discretion, to redeem Notes earlier or later than five years.

## **SUBSECTION V(c): Borrowing Schedule**

Be it further enacted, That as Notes are sold, each month shall be numbered as a series beginning with the first month as Series 1, second month as Series 2, third month as Series 3 and ending at month twelve as Series 12. Each series shall start on the first day of the month and continue for the duration of that calendar month. If, at the start of the program, sales begin after the fifteenth day of the month, sales for that initial partial month will be added to the next month to constitute Series 1.

First quarter sales: (2 FRN\$ will purchase 1 ARD)

Series 1 = month #1

Series 2 = month #2

Series 3 = month #3

**Second quarter sales**: (4 FRN\$ will purchase 1 ARD)

Series 4 = month #1

Series 5 = month #2

Series 6 = month #3

**Third quarter sales:** (8 FRN\$ will purchase 1 ARD)

Series 7 = month #1

Series 8 = month #2

Series 9 = month #3

Fourth quarter sales: (16 FRN\$ will purchase 1 ARD)

Series 10 = month #1

Series 11 = month #2

Series 12 = month #3

### **SUBSECTION V(d): Note Repayment Schedule**

Be it further enacted, That Notes will be redeemed in the order purchased.



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### SUBSECTION V(e): Republic Congress Retains the Right to Close Note Sales

*Be it further enacted*, That the Republic Treasury shall stop selling Notes at any time as directed by Republic Congress.

### **SECTION VI: Content of Republic Treasury Note**

Be it further enacted, That the following information shall be included as part of the Note:

- 1. Title: "Republic for the United States of America Treasury Note"
- 2. Unique Serial Number, that includes the Series number of the Note
- 3. Face value of the Note in ARD; both numerical and spelled out
- 4. Note purchase date
- 5. Scheduled maturity date (nominal five years as stated by Section V(b) of this Act)
- 6. Text:
  - i. "NON-NEGOTIABLE"
  - ii. "NON-TRADEABLE"
  - iii. "NOT LAWFUL TENDER"
  - iv. "TAX-FREE"
- 7. Text: "Non-transferable except through the Republic Treasury"
- 8. Text: "This Note is redeemable only at an official Republic Treasury office"
- 9. Name on the Certified Registered Buyer/Citizen of Record
- 10. Buyer's Republic Court Record Number/Citizen of Record
- 11. Signatures of all parties of interest, including but not limited to an Official in the Department of the Treasury and the Buyer
- 12. Security features incorporated to protect the Note, Republic Treasury, and Buyer.